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INTERNATIONAL

1) "World's highest weather station"

- National Geographic Society has installed the "world's highest weather station" on Mount Everest at an altitude of 8,830 metres to automatically measure various meteorological phenomena.
- The automatic weather station was installed a few metres below the summit point last week as the snow and ice on the summit are not suitable for fixing equipment.

2) First case of wild poliovirus Type 1

- Mozambique has identified its first case of wild poliovirus Type 1. It is the country's first such case since 1992 and the second imported case of wild poliovirus in Southern Africa this year.
- The virus is transmitted by person-to-person, spread mainly through the faecal-oral route. India was declared polio-free in January 2014.

NATIONAL

1) New Development Bank regional office in India

- The Brics countries' multilateral bank, The New Development Bank based in Shanghai, will open its first regional office in India at the Gujarat International Finance Tec-City (GIFT City) to address the country's infrastructural and sustainable development needs.
- In May 2022, New Development Bank President is Marcos Troyjo.

BUSINESS AND ECONOMY

1) PhonePe is acquiring two wealth management firms

- PhonePe is acquiring two wealth management firms namely WealthDesk will cost roughly \$50 million, while OpenQ will cost nearly \$25 million.
- The acquisitions will help PhonePe, which is majority owned by Walmart-backed Flipkart, expand its offerings in a lucrative payments market.

2) FDI inflow

- The central government announced that India has recorded the highest ever annual FDI inflow of \$83.57 billion during FY22. In 2020-21, the inflow stood at \$81.97 billion.



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- India is rapidly emerging as a preferred country for foreign investments in the manufacturing sector.
- Singapore is at the top with 27 per cent, followed by the US (18 per cent) and Mauritius (16 per cent) during the last fiscal.

AWARDS AND RECOGNITIONS

1) Amazon Smbhav Entrepreneurship Challenge 2022

- Subhash Ola, an innovator from Rajasthan has won the 1st prize for the Amazon Smbhav Entrepreneurship Challenge 2022. His enterprise “Geniusenergy Critical Innovation Private Limited” has won the Start-up of the Year award.
- He has developed the technology of saving energy in boilers by recycling steam.

IMPORTANT DAYS

1) International Tea Day

- Every year International Tea Day is observed on May 21st.
- The first International Tea Day was held in Delhi, India in 2005. Tea is a beverage made from the Camellia Sinensis plant.

2) World Metrology Day

- World Metrology Day is annually observed across the globe on 20th May to create awareness about the Metrology, the science of measurement and its application.
- Theme of 2022: Metrology in the Digital Era.

3) World Day for Cultural Diversity for Dialogue and Development

- The UN General Assembly declared May 21st to be the World Day for Cultural Diversity for Dialogue and Development.
- The day aims to celebrate the richness of the world’s cultures and highlight the significance of its diversity.

4) Anti-Terrorism Day

- Anti-Terrorism Day is observed every year on 21 May. It was the death anniversary of former Prime Minister Rajiv Gandhi.
- He was assassinated on May 21, 1991, by the LTTE terrorists while campaigning for the Congress Party at Sriperumbudur in Tamil Nadu.